

Code of Ethics and Professional Standards

As Professionals working in the compliance industry, IACCS Members throughout the world have a duty to observe the highest standards of conduct and integrity, and to uphold the good standing and reputation of the profession they represent. They must also refrain from any conduct which might discredit the IACCS.

Members must have regard to these guidelines irrespective of their field of activity, of their contract of employment or of any other Professional memberships they may hold.

Ethical behaviour is more than simply what is required by law and it is something all IACCS Members are encouraged to aspire to. As a member or registered student of the IACCS, you agree to abide by the IACCS Code of Ethics and Professional Standards, which has been designed with the purpose of upholding the professionalism of good compliance practice.

The fundamental principles are:

- ❖ Integrity - a compliance professional must be transparent and truthful in all professional and business relationships.
- ❖ Objectivity - compliance professionals must not allow bias, conflict of interest or the undue influence of others to override professional or business judgments.
- ❖ Professional Competence - a compliance professional has a continuing duty to maintain professional knowledge and skill at the level required to ensure they can undertake their duties in a responsible and effective manner. They have a duty of care to provide competent professional service which takes into account all current developments in practice, legislation and techniques. A compliance professional should act attentively and in accordance with applicable technical and professional standards when providing professional services.
- ❖ Confidentiality - a compliance professional should respect the confidentiality of information acquired as a result of professional and business relationships and must not disclose any such information to third parties without proper and specific authority unless there is a legal or professional right or duty to disclose.
- ❖ Professional Behaviour – a compliance professional should comply with relevant laws and regulations applicable to the jurisdiction in which they work and should avoid any action that discredits the profession and/or the IACCS. Where possible they should encourage professional behaviour in others.

Members of the International Association of Certified Compliance Specialists shall abide by the following Code of Ethics:

- ❖ Members (and registered students) shall conduct business utilising the highest levels of integrity, diligence and professionalism.
- ❖ Members (and registered students) will seek to protect the financial and professional services sector from exposure to the proceeds of crime by avoiding involvement in arrangements concerning property derived from crime or property which may be used to fund any type of crime including acts of terrorism.
- ❖ At all times, Members will maintain a high level of awareness of the regulatory compliance requirements in force in the jurisdictions in which they work and strive towards full compliance therewith.
- ❖ Wherever possible and without unduly compromising the duty of confidentiality owed to clients, Members shall co-operate with domestic and international regulatory and law enforcement bodies.
- ❖ Members agree to work towards enhancing the level of competence and the depth of knowledge of compliance, anti-money laundering, and financial crime prevention professionals within the company of their employ, nationally and if appropriate, globally.

As a member of the International Association of Certified Compliance Specialists, I acknowledge and agree to abide by the Code of Ethics and Standards of Professional Standards stated above.

Signed

Print Name:

Date: